The Institute of Internal Auditors Singapore

PRESIDENT'S MESSAGE

AUGUST 2026

GOING BEYOND: THE EVOLVING ROLE OF INTERNAL AUDIT

As Singapore marks its 61st National Day, it is an opportunity to celebrate how far we have come as a nation and to look ahead with confidence. Happy National Day to everyone!

This year's National Day theme, **"Majulah Singapura, Go Beyond!"**, resonates strongly with our profession. As organisations navigate rapid technological change, artificial intelligence, evolving risks and increasing stakeholder expectations, they are looking to internal audit for more than traditional assurance - they are seeking deeper insights that strengthen governance, enhance risk management and support better decision-making.

Internal audit has long been recognised for providing independent assurance. Increasingly, it is also valued for its ability to provide an enterprise-wide perspective, helping organisations better understand risk, connect insights across the business and make more informed decisions

This broader contribution is reinforced in The Institute of Internal Auditors' two newly updated Statements of Position, The Three Lines Model and The Role of the Internal Audit Function in Enterprise Risk Management. Together, they provide a modernised framework for organisations of every size, structure, risk profile, and level of maturity while clarifying the distinct value the board, management, and internal audit each bring to effective governance.

A key message from these Statements of Position is that effective governance is strengthened when the different parts of an organisation work together with clear roles and responsibilities. Stronger coordination, collaboration and reliance across the three lines improve the quality of information available to decision-makers and support stronger organisational outcomes. Internal auditors are uniquely positioned to connect insights from across the organisation, providing an enterprise-wide perspective that helps boards and management make more informed decisions while preserving the independence that underpins the profession.

These Statements of Position are timely and reinforces the important role of internal audit in helping organisations navigate increasingly complex and interconnected risks. They are valuable not only for internal auditors, but also for boards and management seeking to strengthen governance and enterprise risk management.

I encourage members to take the opportunity to explore these Statements of Position and consider how their principles can be applied within your own organisations. As our profession continues to adapt, so too must the way we collaborate, communicate and deliver value.

May we continue to go beyond in strengthening our organisations, our profession and our contribution to Singapore.

Happy National Day!

Yours sincerely

David Toh
President
The Institute of Internal Auditors Singapore